

MATERIALS - PETROLEUM JOINT STOCK COMPANY

Address: 11 Cao Ba Nha Street, Nguyen Cu Trinh Ward, District 1, HCMC

BALANCE SHEET

As of Sep. 30th, 2009

Unit: VND

ASSETS	CODE	EXP	ENDING BALANCE	BEGINNING BALANCE
A. Current assets (100=110+120+130+140+150)	100		300,047,276,407	231,462,394,286
I. Cash and cash equivalents	110		71,484,915,141	97,497,314,671
1. Cash	111	01	71,484,915,141	97,497,314,671
2. Cash equivalents	112			
II. Short-term financial investments	120		55,510,011,400	27,973,911,400
1. Short-term investments	121	02	73,682,116,000	46,146,016,000
2. Provision for devaluation of short-term security investments	129		(18,172,104,600)	(18,172,104,600)
III. Receivables	130	03	136,395,418,797	44,258,007,179
1. Trade accounts receivable	131		40,559,170,009	21,207,927,650
2. Advances to supplier	132		73,880,720,937	22,766,808,748
3. Short-term internal receivables	133		-	-
4. Receivable in accordance with contracts in progress	134		-	-
5. Other receivables	138		21,955,527,851	283,270,781
6. Provision for bad receivables	139		-	-
IV. Inventories	140	04	26,281,674,458	51,726,474,594
1. Inventories	141		27,641,917,949	53,086,718,085
2. Provision for devaluation of inventories	149		(1,360,243,491)	(1,360,243,491)
V. Other current assets	150		10,375,256,611	10,006,686,442
1. Short-term prepaid expenses	151		514,882,411	702,172,414
2. VAT deductible	152		1,233,850	2,840,910,070
3. Tax and accounts receivable from State budget	154	05	319,002,107	-
4. Others	158	06	9,540,138,243	6,463,603,958

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B. Long-term assets (200=210+220+240+250+260)	200		110,778,670,047	98,553,003,083
I. Long-term receivables	210		-	-
II. Fixed assets	220	07	110,778,670,047	98,553,003,083
1. Tangible fixed assets	221		22,882,493,373	18,015,301,438
- Historical cost	222		53,281,005,038	46,305,492,002
- Accumulated depreciation	223		(30,398,511,665)	(28,290,190,564)
2. Finance leases fixed assets	224		-	-
- Historical cost	225			
- Accumulated depreciation	226			
3. Intangible fixed assets	227		11,246,437,784	11,439,556,542
- Historical cost	228		12,874,584,020	12,874,584,020
- Accumulated depreciation	229		(1,628,146,236)	(1,435,027,478)
4. Construction in progress expenses	230	08	76,649,738,890	69,098,145,103
III. Property investment	240		-	-
- Historical cost	241			
- Accumulated depreciation	242			
IV. Long-term financial investments	250		-	-
V. Other long-term assets	260		-	-
TOTAL ASSETS (270=100+200)	270		410,825,946,454	330,015,397,369

CAPITAL SOURCE	CODE	EXP	ENDING BALANCE	BEGINNING BALANCE

MATERIALS - PETROLEUM JOINT STOCK COMPANY

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BALANCE SHEET

As of Sep. 30th, 2009

A. Liabilities (300=310+330)	300		90,607,300,163	39,378,071,435
I. Current liabilities	310		84,926,718,747	33,272,875,917
1. Short-term borrowing and debts	311	09		-
2. Trade accounts payable	312		19,238,333,731	18,756,018,816
3. Advances from customers	313		1,068,622,089	727,723,176
4. Taxes and liabilities to State budget	314	10	4,656,250,730	3,950,994,620
5. Payable to employees	315		26,515,740,559	3,447,656,388
6. Payable expenses	316	11	7,672,886,877	539,275,540
7. Accounts payable-Affiliate	317		55,401,755	55,401,755
9. Other short-term payables	319	12	25,719,483,006	5,795,805,622
10. Provision for current liabilities	320		-	-
II. Long-term liabilities	330		5,680,581,416	6,105,195,518
4. Long-term borrowing and debts	334	13	5,319,875,876	6,105,195,518
6. Provision for unemployment allowance	336		360,705,540	-
B. OWNER'S EQUITY (400=410+430)	400		320,218,646,291	290,637,325,934
I. Capital sources and funds	410	14	318,795,319,372	288,893,505,153
1. Paid-in capital	411		87,840,000,000	86,120,000,000
2. Capital surplus	412		159,069,574,134	158,037,574,134
3. Other capital of owner	413		15,930,405,393	15,145,085,751
4. Treasury stock	414		(13,807,718,300)	(11,342,703,700)
7. Investment and development funds	417		28,594,611,280	28,594,611,280
8. Financial reserve fund	418		3,393,141,750	3,393,141,750
9. Other fund belong to owner's equity	419		-	-
10. Retained after-tax profit	420		37,775,305,115	8,945,795,938
II. Budget sources	430		1,423,326,919	1,743,820,781
1. Bonus and welfare funds	431		1,423,326,919	1,743,820,781

MATERIALS - PETROLEUM JOINT STOCK COMPANY

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BALANCE SHEET

As of Sep. 30th, 2009

TOTAL RESOURCES (440=300+400)	440		410,825,946,454	330,015,397,369
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OFF BALANCE SHEET ITEMS

ITEMS		EXP	ENDING BALANCE	BEGINNING BALANCE
1. Leasehold assets				
2. Materials and goods kept or processed for others				
3. Goods deposited by others				
4. Bad debts already treated				
5. Foreign currencies				
- USD			152.94	686.95
6. Remainder expenditure limit				

MATERIALS - PETROLEUM JOINT STOCK COMPANY (COMECO)

INCOME STATEMENT

QUARTER 3/ 2009

Unit: VND

ITEMS	CODE	EXP	ACCUMULATION	
			CURRENT YEAR	PREVIOUS YEAR
1. Revenue of sales and services	01	17	1,977,690,332,234	2,379,514,997,781
2. Deductions (03+04+05)	02	18	-	-
3. Net sales and services (10=01-02)	10	19	1,977,690,332,234	2,379,514,997,781
4. Cost of goods sold	11	20	1,854,704,560,414	2,300,140,387,816
5. Gross profit (20=10-11)	20		122,985,771,820	79,374,609,965
6. Financial Income	21	21	5,987,619,210	5,354,522,368
7. Financial Expenses	22	22	1,103,871,732	6,096,759,228
- Include: Interest expense	23		1,103,871,732	6,257,222
8. Selling Expenses	24		74,213,633,227	52,292,337,045
9. General and Administrative Expenses	25		10,162,586,168	5,510,409,230
10. Net operating profit {30=20+(21-22)-(24+25)}	30		43,493,299,903	20,829,626,830
11. Other Income	31			
12. Other Expenses	32			37,652,728
13. Other profit (40=31-32)	40		-	(37,652,728)
14. Profit before tax (50=30+40)	50		43,493,299,903	20,791,974,102
15. Current corporate income tax expenses	51	23	10,644,898,151	5,821,752,748
16. Deferred corporate income tax expenses	52		-	-
17. Profit after tax (60=50-51-52)	60		32,848,401,752	14,970,221,354
18. Earning per share (*)	70		3,886	1,870

MATERIALS - PETROLEUM JOINT STOCK COMPANY

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CASH FLOW STATEMENT**QUARTER 3/ 2009***(Indirect method)**Unit: VND*

ITEMS	CODE	ACCUMULATION	
		CURRENT YEAR	PREVIOUS YEAR
I. CASH FLOWS FROM OPERATING ACTIVITIES:			
1. Profit before tax	01	43,493,299,903	20,791,974,102
2. Adjustment in accounts			
- Fixed assets depreciation	02	2,325,035,859	2,163,177,232
- Provisions	03	-	12,389,908,560
- Loss/gain from investment	06	(5,987,619,210)	(5,354,522,368)
- Interest expenses	08	1,103,871,732	6,257,222
3. Operating profit before the changes of current capital	09	40,934,588,284	29,996,794,748
- Changes in accounts receivable	10	(92,693,271,790)	(19,485,078,727)
- Changes in inventories	11	25,444,800,136	(3,309,112,073)
- Changes in trade payables (exclude interest payable, income tax payable)	12	44,114,200,499	(556,670,077)
- Changes in prepaid expenses	13	187,290,003	140,680,625
- Paid interest	14	(1,103,871,732)	(6,257,222)
- Paid corporate income tax	15	(7,900,347,871)	(3,896,437,440)
- Other receivables	16	6,367,011,165	12,924,007,387
- Other payables	20	(2,028,019,779)	(1,449,618,915)
Net cash provided by (used in) operating activities		13,322,378,915	14,358,308,306
II. CASH FLOWS FROM INVESTING ACTIVITIES:	21		
1. Cash paid for purchase of capital assets and other long-term assets	22	(14,527,106,823)	(1,546,551,689)
2. Cash received from liquidation or disposal of capital assets and other long-term assets	23	-	-
3. Cash paid for lending or purchase debt tools of other companies	24	(2,604,320,000)	-
4. Withdrawal of lending or resale debt tools of other companies	25	2,604,320,000	-
5. Cash paid for joining capital in other companies	26	-	-
6. Withdrawal of capital in other companies	27	-	-
7. Cash received from interest, dividend and distributed profit	30	4,883,747,478	-
Net cash used in investing activities		(9,643,359,345)	(1,546,551,689)

III. CASH FLOWS FROM FINANCING ACTIVITIES:	31		
1. Cash received from issuing stock, other owners' equity	32	2,752,000,000	8,646,056,464
2. Cash paid to owners' equity, repurchase issued stock	33	(30,001,114,600)	(16,726,720,200)
3. Cash received from long-term and short-term borrowings	34	237,000,000,000	-
4. Cash paid to principal debt	36	(237,000,000,000)	(1,400,000,000)
6. Dividend, profit paid for owners	40	(2,442,304,500)	(4,653,080,000)
<i>Net cash (used in) provided by financing activities</i>	50	(29,691,419,100)	(14,133,743,736)
	60		
Net cash during the periodø (20+30+40)	61	(26,012,399,530)	(1,321,987,119)
	70		
Cash and cash equivalents at beginning of year		97,497,314,671	116,790,450,940
Influence of foreign exchange fluctuation		-	
Cash and cash equivalents at end of year (50+60+61)		71,484,915,141	115,468,463,821